



PURCHASE ORDER

JAPAN VIETNAM PETROLEUM COMPANY LIMITED, (herein after refer to as "JVPC" or "Buyer") confirms to place the purchase of the Goods from the Seller named below and the Seller agrees to sell the following goods "Goods" in accordance with the terms and condition set forth hereunder.

Seller:	Thuan Thien Pro Company Limited	PO No.:	LOG-26-P-003
Address:	255, Highway13 (old), Quarter 1, Hiep Binh Ward, HCMC	PO Date:	6-Apr-2026
Name:	Mr. Vo Van Quyet	<i>JVPC's Reference only</i>	
Title:	General Director	PR No.:	LOG-26-PR-012
Phone No.:	84 28 22117699	Budget Code:	H002
Email:	ngotuyen@thuanthiencorp.com.vn	MRDV:	15-Apr-2026

1. The Purchase Order

This Purchase Order shall comprise the following documents:

- This Purchase Order
- Attachment 1: General Terms and Conditions
- Attachment 2: Packing and Marking

2. Supply of the Goods

The Buyer confirms the purchase of the following goods (hereinafter referred to as the "Goods") subject to the terms and conditions of as listed in Clause 1 above and is attached hereto.

NO	DESCRIPTIONS OF GOODS	UNIT	QTY	UNIT PRICE (VND)	AMOUNT (VND)
1	Single-sided Pallet – S4-1092 • Dimension: 1200 x 1200 x 150mm • Number of lifting entries: 4 • Static load capacity: 3000 kg • Dynamic load capacity: 1000 kg • Usable sides: 1 • Anti-slip plugs: 26 • Packing specification: 1 piece/package • Material: HDPE • Colors: Blue	EA	30	912,600	27,378,000
2	Spill Containment Pallet for 4 Drums (Tall Type): • Dimensions: 1300 x 1300 x 300 mm • Static load capacity: 1300 kg • Dynamic load capacity: 2722 kg • Containment volume: 220 L • Weight: 36 kg • Material: Virgin HDPE • Color: Yellow, with a detachable black support frame	EA	15	2,494,800	37,422,000

NO	DESCRIPTIONS OF GOODS	UNIT	QTY	UNIT PRICE (VND)	AMOUNT (VND)
3	Transportation to JVPC's Warehouse	Trip	1	2,500,000	2,500,000
	Total Price (VAT excluded)				67,300,000
In words: Vietnam Dong Sixty-Seven Million Three Hundred Thousand only.					

Special Conditions:

- i) Total Price is inclusive all other costs, expenses but excluding VAT incurred to the Seller related to the provision of the Goods. VAT shall be issued as separate item under VAT invoice.
- ii) Regardless of the delivery, the Goods shall only be accepted after the Goods have satisfied all requirements and accepted by the Company ("Acceptance"). In case no Acceptance to the Goods is confirmed by the Buyer, and upon the Buyer's advice, the Seller shall immediately replace by a new one.

3. Price Terms

All prices are DDP JVPC's premise, Vung Tau, Vietnam in accordance with Incoterms 2020, packaging for transportation as requirement in Attachment 2 of this Purchase Order by the Seller and delivery to the Buyer as identified below.

4. Purchase Order Value and Variations

The Total Price as shown in Clause 2 of this Purchase Order shall be the maximum compensation that the Seller is entitled to for the provision of the Goods in full and to the Buyer's satisfaction. Any variations to this Purchase Order shall not be valid without prior written confirmation signed by authorized representative of the Buyer.

5. Delivery

The Seller shall ensure that the Goods are ready to deliver to JVPC's Warehouse, in Thang Nhat Ward, HCMC, Vietnam as soon as possible but not later than **15 April 2026** ("**Delivery Date**").

6. Delivery Place

Japan Vietnam Petroleum Company Limited – JVPC Supply Base
65A, 30/4 Road, Thang Nhat Ward (Rach Dua Ward, Vung Tau – Old address), HCMC, Vietnam
Attn: Mr. Phan Van Nghia, Material Officer
Mob no.: 0933 008680

7. Shipping Invoice and Packing List

The Seller shall provide to the Buyer packing list and commercial invoice advising the Purchase Order number, line-item numbers, quantities and values.

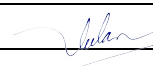
8. Late Delivery and Liquidated Damages

A liquidated damage amount equal to two percents (2%) of the Total Amount shall be compensated to the Buyer by the Seller for each calendar day of late delivery up to the actual day of delivery. This amount is an approximation of the damages and losses incurred by the Buyer and does not construe as a penalty under any circumstances.

9. Invoice Instructions

No invoices shall be submitted until the Goods have been delivered to the Buyer. Unless partial shipment is accepted, the Seller shall only submit one (1) invoice covering the whole Purchase Order.

The certificate of receipt signed by the Buyer or the Buyer's nominated freight forwarder must be attached to the invoice as evidence of delivery. Failure of the Seller to provide such documentary substantiation as may reasonably be required by the Buyer, or failure in any other way to comply with



the Purchase Order requirements, or any other invoice error shall be grounds, at the Buyer's discretion, for the rejection of the entire invoice or for the Buyer to require Seller to issue a credit note for any disputed amount.

The invoice for payment shall be submitted in one (1) original and one (1) copy for the attention clearly marked, with the following information shown as a minimum:

9.1. Invoice Addressing: The Seller is acquired to address hereunder onto its commercial invoice:

Company name	<i>Văn Phòng Điều Hành Japan Vietnam Petroleum Company Limited Tại Thành Phố Hồ Chí Minh - Lô 15-2</i>
Tax code	9000001786
Address	Lầu 7, tòa nhà Petro Vietnam, 08 Hoàng Diệu, Phường Vũng Tàu, Tp. Hồ Chí Minh

9.2. Invoice Currency: The Seller shall invoice for any payment dues in Vietnam Dong.

9.3. Invoice Marking: The invoice for payment shall be submitted in one (1) original and one (1) copy, clearly marked, with the following information shown as a minimum:

• Invoice number and date • Description of the Goods • Currency of requested payment	• All Banking details necessary for wire transfer • Contact person or position for invoice queries. • Telephone & facsimile numbers of Seller • PO Number
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9.4. Invoices Consignee: Invoice(s) shall be delivered directly or by recognised international courier service to the Buyer's office:

To: JAPAN VIETNAM PETROLEUM COMPANY LIMITED
 Add: Petro Vietnam Tower, 7th Floor
 No.: 8 Hoang Dieu Street, Vung Tau Ward, HCMC, S.R. Vietnam
 Attention: Group Manager, Finance Group
 Tel: (84) 254-3856 937 Fax: (84) 254-3856 942

10. Payment Term

Payment shall be made fifteen (15) days after receipt of the invoice subject to the conditions of stipulated in Attachment 1.

In the event the Buyer disputes an invoice item, the Buyer shall not delay payment of the undisputed part of the invoice provided that before the Buyer is required to make any payment, the Seller shall credit the Buyer for the amount of such invoice which the Buyer disputes and such credit shall include value added tax, if any is chargeable, on such disputed amount and provided further that the 45-day period referred to above shall cease to run at the time the Buyer notifies the Seller of such dispute and shall recommence on the date that the Buyer receives the Seller's credit. The issuance of a credit by the Seller shall not itself in any way be evidence of acceptance by the Seller that the Buyer is correct in disputing that part of the invoice to which the credit relates.

11. Buyer's Representative and Notice Address

The Buyer's Representative shall be:

Power Of Attorney	
Name:	Mr. Nguyen Minh Hieu
Title:	General Manager of Procurement and Commercial Department.
Add:	As mentioned above
Tel:	84-254-3856937 Ext.: 395
Fax:	84-254-3856944

12. Execution

Each party hereto has executed this Purchase Order by their duly authorized Representatives via facsimile as below.

For and on behalf of
JAPAN VIETNAM PETROLEUM CO., LTD.

For and on behalf of
THUAN THIEN PRO COMPANY LTD.

Signed: _____

Name: **TRAN NGOC TUAN**

Position: **Group Manager**

Contract and Supply Chain Group

Signed: _____

Name: _____

Position: _____

ATTACHMENT 1- GENERAL TERMS AND CONDITIONS OF PURCHASE ORDER**1. THE PURCHASE ORDER**

This Purchase Order entered into between the Buyer and the Seller is for the sale and delivery of the whole of the Goods described in the Purchase Order and any specifications or drawings referred to therein, and covers all protection, painting, packing and marking. Unless otherwise stated in the Purchase Order, installation or erection of any plant or other material on site is excluded.

These General Terms and Conditions shall form part of the Purchase Order. They shall not be varied and no conditions contained in quotations, letters, advice notes, invoices or other communications issued by the Seller shall annul or vary them or any instructions contained in the Purchase Order, unless expressly agreed by both parties in writing.

The Seller shall supply and deliver to the Buyer the Goods in the manner, in the quantities, punctually at the time and to the place stipulated in this Purchase Order.

2. ASSIGNMENT AND SUBCONTRACTING

The Seller may not assign, subcontract or transfer any part of this Purchase Order or the obligations of the Seller herein without the prior written approval of the Buyer. Approval by the Buyer of a subcontractor shall not relieve the Seller from its responsibility for performance of the part of the Purchase Order that is subcontracted.

3. DRAWING AND TECHNICAL DATA

Any deviation from or modification to specifications or drawings is subject to the Buyer's written approval. If the Seller considers that any modification shall be made, it shall notify the Buyer in writing forthwith.

The Seller shall when requested by the Buyer provide drawings and technical data for approval and/or record purposes. Any such approval shall not imply that the Buyer is responsible for the accuracy of any drawings or technical data other than its own.

4. PATENT RIGHTS

The Seller shall release, defend, indemnify and hold the Buyer harmless against all claims, liabilities, damages, losses, costs and expenses (including lawyers' fees) concerning infringement or alleged infringement of any patent, registered design, trade mark, service-mark, copyright or other intellectual property rights which arise from anything done by or for the Seller in relation to the Goods supplied under the Purchase Order or any use or resale by the Buyer of such Goods.

5. PROGRESS CHECKS, INSPECTIONS AND TESTS

The Buyer shall be entitled to inspect the Goods and any work thereon, and to make necessary tests before delivery or acceptance. The Seller shall afford the Buyer's representative every facility for such purposes, including access to the Seller's site at all reasonable times. Any such inspection or tests shall not in any way relieve the Seller from any of its obligations under the Purchase Order. Any failure by the Buyer to inspect the Goods or to discover defects or failure to reject the Goods supplied by the Seller which are not strictly in accordance with the requirements of the Purchase Order shall not relieve the Seller of its responsibilities and liabilities under the Purchase Order.

6. DELIVERY

The Goods shall be delivered by the Seller in accordance with the terms and conditions in the Purchase Order.

7. INDEMNITY

The Seller shall hold the Buyer free and harmless against all claims for death or injury to employees of the Seller or loss of or damage to the property of the Seller (including the Goods until their delivery).

The Seller agrees to indemnify the Buyer against any loss or damage suffered by the Buyer arising as a result of the Seller's failure to comply with its obligations under the Purchase Order.

8. RISK AND OWNERSHIP

The Goods shall remain at the Seller's risk until they have been delivered as specified in this Purchase Order and the Seller has obtained the signature of a representative of the Buyer or the person to whom the Seller has been instructed to effect delivery of the Goods, confirming receipt. This confirmation shall be evidence of receipt only but not of the Goods being in the condition specified in the Purchase Order. The property in Goods shall pass on delivery or on payment of the invoiced price, whichever is the earlier.

9. ACCEPTANCE OF THE GOODS

The Goods or any replacement thereof or repair thereto shall only be accepted after they have:

- (i) satisfied all requirements and passed all tests specified in this Purchase Order including commissioning at the site designated by Buyer.
- (i) thereafter been accepted in writing by and to the full satisfaction of Buyer or their duly appointed representative.

The Buyer or their duly appointed Representative shall be entitled to reject the Goods or replacement or repair as aforesaid at any time prior to acceptance, not withstanding delivery.

10. TITLE

Technical information (including drawings, specifications, electronically recorded data, computer programs and calculations) developed during or ensuing from the performance by the Seller of its duties under the Purchase Order shall belong to the Buyer.

11. WARRANTY AND GUARANTEE

The Seller represents that the Goods will be fit for purpose and free from defects or failures (other than those due to incorrect usage or operation by the Buyer)

for a period of twelve (12) months or any longer period after delivery to the Buyer or such longer period as may be specified in the Purchase Order.

During a period of twelve (12) months after the date of delivery, or in the case of plant and equipment after the date of commissioning, the Seller shall, with all possible speed and without cost to the Buyer, replace or repair the Goods or any part thereof found to be defective due to faulty material, workmanship or design (other than design specified in detail by the Buyer) or to any act or omission of the Seller. In particular the Seller shall reimburse any transportation and other charges incurred by the Buyer in effecting such replacement or repair at the point of use.

12. TERMINATION

In the event of the Seller's failure to perform or other breach of the Purchase Order, the Buyer shall have the right to terminate the Purchase Order forthwith without being first obliged to seek any remedy by Seller. Termination under this clause shall be at no extra cost to the Buyer.

The Buyer reserves the right to terminate the Purchase Order at any time by giving the Seller written notification specifying the date of termination. The Buyer shall pay the Seller for Goods satisfactorily supplied up to the date of termination and other reasonable associated direct costs incurred in complying with the Buyer's instructions. In no event shall the Seller be entitled to any prospective profits or any damages resulting from such termination.

13. FORCE MAJEURE

Except as may be specifically otherwise provided in this Purchase Order, neither party shall be liable for delays in performance or for non-performance directly occasioned or caused by Force Majeure. Force Majeure means any event beyond the reasonable control or foresight of the party claiming to be affected thereby. Strikes, lockouts or differences with workers which are limited to Seller's personnel or those of Seller's subcontractors, and inability of either party to secure funds shall not be regarded as Force Majeure.

14. TIME OF THE ESSENCE

Any delivery date or time specified in the Purchase Order shall be of the essence.

15. TAX

- 15.1 The Seller shall be liable for and at its cost pay and cause to be paid any and all taxes and duties of whatsoever nature assessed or levied against the Seller and its employees or agents by the competent authorities of Vietnam or any other country on account of or in relation to or in connection with the Goods.

- 15.2 Without in any way limiting the generality of above Clause 15.1, the Seller shall be liable for and pay or cause to be paid any and all taxes and duties levied or assessed against the Seller or against the Buyer by the competent authorities of Vietnam in respect of personal income, salaries or any other benefits of whatsoever nature paid to or received by or acquired by the Seller's employees.

- 15.3 Notwithstanding Clause 15.1, the following shall apply with respect to Value Added Tax ("VAT") imposing on the Goods. The Buyer shall pay the VAT amount as stated on the VAT invoices issued by the Sellers for the Goods and the Seller shall settle the VAT levied on this Goods and the Purchase Order.

- 15.4 The Seller agrees to observe all laws, rules and regulations of Vietnam relating to taxes and duties, including income taxes, and including, if applicable the filing of returns, assessment of tax and keeping and showing of books and records.

- 15.5 The Seller shall indemnify and hold the Buyer harmless against any and all liability and claims of whatsoever nature resulting from the Seller's failure to pay such taxes, levies and duties referred to in above clauses 15.1, 15.2 and 15.3.

16. LAW AND ARBITRATION

The English Law shall govern the construction, validity and performance of the Purchase Order. The parties shall first attempt to resolve any dispute arising in relation to this Purchase Order by amicable negotiations. However, failing such amicable negotiations, such dispute shall be finally resolved by an arbitration tribunal constituted under Vietnamese arbitration law comprising three (03) arbitrators. The language of the arbitration shall be English. Any hearing may be conducted in any venue as agreed by the parties or determined by the tribunal. The costs of the arbitration shall be payable by the parties as determined by the tribunal.

17. GENERAL

- 17.1 The Seller shall have in force and maintain at the Seller's cost such policies of insurance with a reputable and authorised insurer that give adequate levels or insurance cover in respect of all of the Seller's liabilities and obligations to the Buyer in relation to the Purchase Order.

- 17.2 Failure by either party to exercise or enforce any right conferred by this Purchase Order shall not be deemed to be a waiver of any such right nor operate so as to bar the exercise or enforcement thereof or any other right on any later occasion.

- 17.3 If any provision in the Purchase Order is found by a court of competent jurisdiction to be invalid, unlawful or unenforceable then such provision will be severed from the remainder of the Purchase Order which will continue to be valid and enforceable to the fullest extent permitted by law.

- 17.4 The Seller shall not claim any lien, attachment or other such right over or in connection with the Goods, and shall indemnify the Buyer against any and all liens, attachments or other such rights asserted by persons who are, or who claim to be, sub-contractors, agents or assignees of the Seller.

- 17.5 The Contractor shall not permit or countenance any member of Contractor offering, promising, or giving (directly or indirectly) any bribe, gift, gratuity, commission or other thing of value, as an inducement or reward for (a) doing or forbearing to do any action in relation to, or (b) showing or forbearing to show favour or disfavour to any person in relation to this Purchase Order.

ATTACHMENT 2 PACKING AND MARKING REQUIREMENT

201. The Goods shall be packed in sufficiently safe for inland transportation.
202. In case of the tubular, shipment must be arranged in such way that helps avoid damaging of the threads / connections and ensure safe handling.
203. The detailed packing list shall be enclosed in each package to be shipped. A packing list showing content of each package is to be placed on the outside of each package unless specifically requested not to do so by Buyer. An identical packing list should also be placed inside the package. All packing lists shall be in the English language.
204. Seller must obtain Buyer's approval (JVPC Logistics) at least one week prior to shipping the Goods for the shipment arrangement, including but not limited to how to ship, select end destination port, prepare paper work for import formalities (i.e. shipping document, proforma invoice, packing list, etc...),... to avoid any unexpected delays in customs clearance.
205. Markings shall be as follows:
- (i) In case of part, all parts shall be identified legibly by tags or inscription in indelible ink. When metal tags are used, they must be rustproof.
 - (ii) Consignee and Markings:
 - Consignee: **Japan Vietnam Petroleum Co., Ltd.**
PetroVietnam Towers, 7th Floor
No. 8 Hoang Dieu St., Vungtau Ward, HCMC, S.R. Vietnam
Attention: Mr. Phan Van Nghia - LOG
Telephone: (84) 254-3856 937, Tele fax: (84) 254-3856942
 - Markings: **JVPC**
PO No: LOG-26-PO-003
VUNG TAU,
S. R. VIETNAM
- In addition, each package shall be marked to show:
- (i) Brief description of contents
 - (ii) Net Weight of contents
 - (iii) Gross Weight of contents
 - (iv) Dimensions
 - (v) Invoice Number
206. All packages or containers shall be numbered by the Seller to designate the package number and total number of packages being shipped. For example 1/5, 2/5, 3/5, 4/5, 5/5 the first figure designating the packing number and the second figure the total number of packages in the shipments. However, in the case of tubular, it is not necessary to clarify total and consecutive serial number on the tubular body unless otherwise specified by Buyer.
207. Other packages in respect of dangerous, inflammable and fragile goods and etc. (if applicable) shall in addition to the above, bear marking in accordance with the regulations of the shipping and insurance organization concerned. Internationally recognised symbols for hazardous and fragile cargo shall be marked on all packages. All dangerous cargo must be packed separately from other materials. The requirements of the International Maritime Dangerous Goods (IMDG) code, ICA/IATA Dangerous Goods Regulations must be applied respectively for all shipment by sea freight and airfreight. Hazard data sheets shall accompany all dangerous Goods. Dangerous Goods Notes (DGN), IATA Certificates are to be provided to Buyer's freight forwarder prior to shipment. Detailed instructions must be provided to Buyer prior to shipment for any item that may require special handling or environmental protection during transportation, unpacking, use, storage, dismantling and disposal.